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Presented by  
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Rainbow

## WC Discussion points

### 2002 stats:

Gross Revenues (from leases) = \$88,624.35

This number represents lease income from Rainbow Taxi #'s 801(1071), 802(1072), 803(1073) and 804(1074), (804 began operating @ June of 2002, the rest were operating all year).

Costs = \$63,024.50

Insurance = \$18,900.00 or \$5,400.00 per vehicle per year (the current cost is \$7621.00, a 30% increase and I am told I got on of the best rates for a large fleet in Minneapolis).

License fees = \$2500 = Mpls license fee \$475 x 4 + \$600 MN

Safety inspection fees = \$400 = \$50 x 8

Vehicle Maintenance and repair = \$20,934.50

801(1071) = \$4,862.20

802(1072) = \$9,428.14

803(1073) = \$3,568.91

804(1074) = \$3,075.25

Purchase 804(1074) = \$12,490

Vehicle price (1995 Ford E250 - 74K) = \$10,000

Tax and transfer fees = \$950

Paint = \$750

Meter, toplight, radio, safe = \$650

Stripes = \$140

Van cleaning = @\$1200

WC Lift Repair = @\$1400

Advertising = @\$2000

Body Work = @\$2000

Miscellaneous = @\$1200

Net Profit = @ \$25,599.95